## Financial and Commercial

Restraint of the Speculative cent Spirit in Wall Street is Evident.

MONEY MARKET TRANQUIL

Reduction in Freight Car Surplus Regarded as an Encouraging Sign.

a standstill in today's stock immediate influence was the desire to see the complexion of the bank statement, which did not Working balance in treas-Aside from the showing made by that document, the general Subsidiary silver coin ....

Gourse of the money market makes for conservatism in speculative extenfor conservatism in speculative exten-The tranquility of the money market up to this time plainly is due to the self-restraint of the speculative spirit, and it is believed that immunity from disturbance for the rest of the year can be assured only by persistence in that policy.

The specialties continued to com-

mand the greatest share of attention in the day's trading. Strength in that class had some sympathetic effect in keeping the tone firm in the general list. Another reduction in the freight car surplus was taken as a sign of plus shown by the actual conditions Deposits, \$1,249,228,000; decrease, \$27,of the banks was brought about by sharp curts'iment of leans in order to out down the deposit item suffiestimated \$4,000,000 loss. The effect Reserve, \$318,252,000; decrease, \$11, is to broaden the excess of loans and is to broaden the excess of loans over deposits, which is the subject of criticism in the present banking position. The loan contraction of \$15,098,200 in the actual condition of the clearing decrease, \$4,318,000.

Clearing house banks is set against a loan increase of \$12,647,600 by other banks and trust companies, pointing to a 098,000. \$1,263,050,000; decrease, \$15,quarter to another for the relief of 796,000. the situation of the clearing house

	Contract of		STREET S	sepering,	L3					
par value, \$1,010,000. United States										
bonds are unchanged from last week !										
in the hid neige on call										
STOCK QUOTATIONS.										
	I Dalas	1 89	Tx	-	1					
-	Sales.	1 11.	L	CI.	ŧ.					
Allis, Chal. pfd	1		17.	1 535	10					
Allis, Chal. pfd Amaig. Copper Am. Agricultural Am. Beet Sugar Am. Can Am. Car & Fdy Am. Cotton Oll Am. H. & L., pfd Am. Ice. Sec	5.200	REE	661	661	1.					
Am. Agricultural	100	4.0	48	45.5	11					
Am. Beet Sugar	2 500	292	202	203	1					
Am. Can	2,000	008	009	008	15					
Am Car & Rdv	900	40	408	A D B	10					
Am Cotton Oil	100	8.4	203	202	1					
Am H & T. wed	100	0.2	0.2	011	1 6					
Am Ica Son	*****	***		412	1					
Am. Ice. Sec		1.2.2.6	2.5.2.3	18	10					
Am Loop	200	0771	0.00	11						
Am. Linseed Am. Loco. Am. S. & Ref. Preferred	000	018	307	202	1 8					
Drofomed	8,000	70	049	653	1					
Am Cton Didag	33.13.131	* * * *		102	C					
Am. Steel Pays,		222.	2222	43	1					
Am, Sugar Rel	200	116	1155	11158	1					
Am. Tel. & Tel	600	1378	1374	1374	a					
Am. Tob., pid	100	944	943	934	a					
Am. Woolen	*****	* * * *	2.5.2.5	293	10					
Ana. Min. Co	400	40 %	408	401	Fr					
Atchison	100	100%	1003	100員	li					
Preferred				1008	11					
Atlantic C. Line .	100	115	115	115	Ιi					
Preferred Am. Steel Fdys. Am. Sugar Ref. Am. Tel. & Tel. Am. Tob., pfd. Am. Woolen Ana. Min. Co. Atchison Preferred Atlantic C. Line Balt, & Ohlo Beth. Steel B. R. Trans. Can. Pacific Cent. Leather Preferred	300	1069	1062	1069	10					
Beth. Steel		***		27	1 7					
B. R. Trans	100	764	768	763	18					
Can Pacific	1,100	1954	1949	1949	1.5					
Cent. Leather	400	349	345	341	1 2					
Preferred				1041	17					
Preferred Cent. of N. J Chesa. & Ohio				300	12					
Chesa. & Ohio	1,400	815	815	819	12					
Chi. & Alton				341	1 4					
Chi. & Gt. West				239	1 ~					
Preferred	200	479	479	478	8					
C. & N. W	100	1479	1479	147	١					
Chi. & Gt. West Preferred C. & N. W. C., M. & St. Paul. C., C., C. & St. L.	600	1224	1224	1223	1					
C., C., C. & St. L				77	t					
Colo. F. & Iron	200	33	83	821	l					
Colo. & Southern.	200	569	504	565	S					
Con Gas	200	1995	1995	1222	d					
Corn Products			1005	15%	V					
Delaware & Find		1000		1662	t					
Colo. F. & Iron Colo. & Southern Con. Gas Corn Products Delaware & Hud D. & R. G Preferred	100	22	29	215	b					
Preferred	100	0.2	0.5	73	1					
Dis. Sec.	100	291	294	201	8					
Erie	200	208	207章	273	1					
Ist Preferred	900	44.5	40	213	a					
2d Preferred	200	20	46	40	t					
Con Preserved	200	****	2000	354	V					
Gen. Electric Gt. Nor., pfd. Gt. Nor. Ore Cffs.	100	1008	1508	35è	0					
Gt. Nor., pro.	800	1017	424 8	1218	i					
GL Nor. Ore Otts	100	968	568	062	y					
Ill. Central		2.58.0	* 2.2.2	1312	o					
Ill. Central Interborough-Met	300	203	208	20g	+					
Freierred	800	.22	553	552	17					
Preferred Inter Harvester	100	991	208 558 994	99	1					
Inter-Marine, pfd.	******			16%	0					
Inter. Paper				11%	0					
Inter. Pump	******			412	T					
Iowa Central	100	174	178	174	h					
K. C. Southern				31	37					
Preferred				64	n					
Leclede Gas	******			999	+1					
L. & Nashville	400	140%	140	146	b					
d. & St. Louis			5524	244	**					
A., Bt. P. & S. S. M.	100	1329	1328	133						
The K. & Texas	200	343	341	345						
Preferred				63	-					
Mo. Pacific	1,300	559	553	554	C					
National Bisouit				1093	BI					
National Lead	200	559	558	55%	61					
Nat. Ry of M. 2d n	1.700	221	503	295	6					
N. Y. Central	500	1141	1128	114	8.					
N. Y. O. & W	000		*102	411	C					
N. & Western				00						
Preferred Inter Harvester Inter Harvester Inter Marine, pfd Inter. Paper Inter. Pump Iowa Central K. C. Southera Preferred Leclede Gas I. & Nashville A. & St. Louis M., Rt. P. & S. S. M. I. X. & Texas Preferred Mo. Pacific National Bisouit National Lead Nat. Ry of M. 2d p. N. Y. Central N. Y., O. & W. N. & Western No, American Nor. Pacific				66	10					
Nor Pacific	500	1101	1100	1103	8.					
ACTUAL OF SECURE ASSESSMENT ASSESSMENT	- AP 10 10 1	B - B - S - S - S - S - S - S - S - S -	A 45 TO 10	4 4 17 5	100					

Wabash ...... Preferred ....

Pennsylvania

Reading ..... Lepublic Steel Preferred ...

Rock Island Co. Preferred ....

St. L. & S. F. 2d p.
St. L. Southwest.
Preferred
Sloss Shef. S. & L.

So, Railway ..... Preferred ..... Tenn. Copper ...

Tex. & Pacific T. St. L. & W. Preferred Union Pacific

Preferred

S. Rubber

Preferred ... Utah Copper V. C. Chemical

Pacific .....

Pennsylvania
People's Gas
P., C. C. & St. L.
Pittsburg Coal
Pressed Steel Car.
Pull. Pal Car
Ry. Steel Spring

New York, Oct. 8.—The metal market was quiet and practically nominal in the absence of exchange. Tin, unsettled: 36.00@37.00.

100 107 107 107

100 331 331 333

200 315 315 310

200 403 408 404

2,200 1154 115 1158 1,500 233 244 246 200 56 56 558 1,600 354 354 358

lytic, 12.50@12.75; casting, 12.25@12.50. Lead, 4.40@4.50. Spetter, 5.50@5.60. Iron unchanged.

New York, Oct, 8.—Money on call nominal; time loans, firm but dull; sixty days, 4½ per cent; ninety days, 4½@4½ per cent; six months, 4½@4½ per Prime mercantile paper, 51@6 per

Sterling exchange steady, with actual business in bankers' bills at 4.8315@4.8330 for sixty days and 4.8330 for demand.
Commercial bills, 4.821@4.821.
Bar silver, 541.
Mexican dollars, 45.
Government bonds, steady; railroad bonds, irregular.

TREASURY STATEMENT. 

33,338,042 In banks to credit of treas-ury of the U. S. WHEAT fund ..... 93,175,2

BANK STATEMENT.

New York, Oct. 8.—The statement clearing house banks for the week shows that the banks hold \$5,940,0 more than the requirement of the per cent reserve rule. This is a discrease of \$4,834,000 in the proportional crease of \$4,834,000 in the proportional contract of the proportio ash reserve, as compared with la

The following is the New York clear-ing house summary of the weekly statement of banks for the week ending October 8: Clearing house banks daily avergood traffic conditions on the rell- 219,000. \$1,273,187,000; decrease, \$18,-

Circulation, \$48,110,000; increase, \$912,000. Specie, \$251,896,000; decrease, \$9,712, serve, the cash item showing all of the \$1,459,000.

Reserve. Reserve required, \$312,307,000; de-rease, \$6,836,000. Surplus, \$5,946,000; decrease, \$4,336,-

Ex. United States deposits, \$6,349,000;

Circulation, \$48,187,000; increase, Bonds were irregular. Total sales, 8pecie, \$249,640,000; decrease, \$4,516,-Legal tenders, \$66,870,000; increase, \$324,000. Reserve, \$316,510,000; decrease, \$4,-Reserve required, \$309,522,000; increase, \$6,198,000. Surplus, \$6,988,000; increase, \$2,006,-

> Ex. United States deposits, \$7,393,000; acrease, \$2,052,000. State banks and trust companies of reater New York not reporting to the learing house—

luded in the previous week's actual

The reserve figures on the average returns are \$5,945,300. The loss of cash to the interior last week was not as heavy as reported for the previous seven days, and the outlook is that the drain for crop purposes from this on will soon be offset by a return flow in this direction. The summary of state to the interior last week was not as heavy as reported for the previous seven days, and the outlook is that the drain for crop purposes from this on will soon be offset by a return flow in this direction. The summary of state banks and trust companies not reporting to the New York clearing house seems to indicate that the burden of loans which the clearing house banks oans which the clearing house banks are throwing off is assumed by the rust companies and outside institutions which show for the week an increase of \$12,647,600 in that item. Taking into consideration the season of the year, the statement made by the banks Saturday was favorable in all par-

It is to be noted in connection with he current bank statement that the gains and losses were to some extent affected by the admission of the Union Exchange National to clearing house membership, but the trend of the even more clearly defined otherwise than if the new membership figures than been deducted from the analysis.

Spot coffee, quiet: Cordova, 111@ 132c.

Refined sugar, steady; cutloaf, \$5.88; cubes, week's operations would have been \$5.25; powdered, \$5.15; powdered, \$5.15; powdered, \$5.10; granulated and diamond A, \$5.00; confectioner's A, \$4.80; No. 1, \$4.75; No. 2, \$4.70; No. 3, \$4.65; No. 7, \$4.45; No. 8,

Kansas City, Oct. 8.—Cattle—Reeipts 300; market steady. Native teers, 5.00@7.50; native cows and helf-rs, 2.75@6.25; stockers and feeders, 3.25 15.75; bulls, 3.25@4.25; calves, 4.00@55; western steers, 4.00@6.60; western Hogs—Receipts, 2,000; market 5 to 10 cents lower. Bulk of sales, 8,50@ 8.80; packers and butchers, 8.60@8.80; light, '8.70@8:85.

Sheep—Receipts, 5,000; market steady. Muttons, 3,00@3,40; lambs, 5,00@6,00; fed wethers and yearlings, 3,75@5,25; fed western ewes, 3,50@4,00.

Omaha, Oct. 8.—Cattle—Receipts omana, Oct. 5.—Cattle—Receipts, 8,000; market nominally steady. Native steers, 4.40@7.40; cows and heifers, 3.00@5.55; western steers, 3.75@6.35; range cows and heifers, 2.85@4.65; canners, 2.75@3.40; stockers and feeders 3.00@ 2.75@3.40; stockers and feeders 3.00@5.85; calves, 3.25@7.00; bulls, stags, etc., 3.00@4.85.

Hogs—Receipts, 350; market 10 to 20 cents lower. Heavy, 8.00@8.50; mixed, 8.20@8.35; light, 8.50@8.80; pigs, 7.50@8.50; bulk, 8.15@8.40.

Sheep—Receipts, 100; market steady, Yearlings, 4.50@5.40; wethers, 3.75@4.25; ewes, 3.25@3.75; lambs, 6.25@6.75.

Corn finished 1@ 1c to 1c up and cats inchanged to 1c advance.

There was a net decline of 10c to 25c

There was a net decline of 10c to 25c in hog products.

Unlooked for support developed in the wheat pit during the last hour of trading. Rumors of Greece recalling her representative at Constantinople and of a frost visitation in the Argentine were the causes, but neither story was confirmed, and indications that the total amount of wheat in sight throughout the United States would show enlargement proved a decided weight on quotations near the end of the session. Earlier in the day rain was reported in a portion of drought-stricken Argentine. There was selling of cargoes from that country at Liverpool. The close was steady at interpoel. The close was steady at inter-mediate figures. December ranged

from 97% to 98% 98%, finishing to net lower at 98%.

The corn market tightened up when early sellers tried to buy back. December fluctuated between 49c and 49%c, with the last sales 10% up at 49%c. Cash corn was steady to 10 lower. No. 2 yellow closed at 52@52c.

In oats there was much covering by shorts of the larger sort. December sold between 52%@32%c and 33c, closing at exactly last night's figures, 32%c. With hogs weak and support lacking, provisions sagged all day. 5,753,725 Final quotations were off 122@25c. Lard was off 10c to 221@25c and ribs 10@122c to 272c.

The leading futures ranged as fol-

1	Open.	High.	Low.	! Close.
	977@98 1.04 99	981@985 1.045 991	977 1.032 99	981 1.041 991
CO	RN-			
11	Open.	High.	Low.	Close.
Dec. May		499 528@524	517@52	491 521@521
OA	TS-		NAME OF	
	Open.	High,	Low.	Close.
Dec.	321 @ 321		328@324	324

MESS PORK-Per bbl. Open. | High. | Low. | Close. Jan. 17.55 | 17.55 | 17.471 | 17.471 | 17.471 | 16.82 | 16.82 | 16.82 LARD-Per 100 lbs. | Open. | High. | Low. | Close. Nov. | 11.75 | 11.75 | 11.65 | 11.65 | Jan. | 10.621 | 10.621 | 10.55 | 10.571 SHORT RIBS -Per 100 lbs. Open. | High. | Low. | Close. 

Cash quotations were as follows: Flour—Steady; winter patents, \$4.30 @4.90; straights, \$4.00@4.70; spring straights, \$4.65@4.85; bakers', \$3.60@

Rye—No. 2, 78c.

Barley—Feed or mixing, 62@67c; fair o choice malting, 71@76c.

Flax Seed—No. 1 southwestern, \$2.54; to. 1 northwestern, \$2.67.

Clover—\$8.00@14.50.

Mess Pork—Per bbl., \$189.50@18.75.

Lard—Per 100 pounds, \$12.65.

Short Ribs—Sides (loose), \$10.00@

Short Sides-Clear (boxed), \$11.50@

Grain Statistics. Total clearances of wheat and flour were equal to 281,000 bushels. Primary receipts were 914,000 bushels, compared with 1,686,000 bushels the corresponding day a year ago. Estimated receipts for Monday: Wheat, 71 cars; corn. 198 cars; oats, 160 cars; hogs, 26,000 head.

NEW YORK GRAIN.

Greater New York not reporting to the clearing house—
Loans, \$1,115,685,000; increase, \$12,-648,000.

Specie, \$122,303,000; increase, \$1,640,-000.

Legal tenders, \$21,592,000; increase, \$181,000.

Total deposits, \$1,199,556,000; decrease, \$1,680,000.

The Financier will say:

By a sharp contraction of cloans amounting to \$15,098,200, which in turn accounted in large part for a decrease of \$24,975,500 in deposits and a corresponding decrease of over \$6,000,000 in reserve requirements, the clearing house banks of New York were enabled last week to more than offset the loss of \$4,192,400 in specie and legals, and the result was an actual increase of \$2,006,475 in reserve, bringing the surplus above the 25 per cent minimum to \$6,987,825. These figures are based on the report of actual conditions, but the statement of averages issued Saturday reflected operations already included in the previous week's actual statement.

\*\*New York, Oct. 8.—Flour, quiet and barely steady; spring patents, \$5.400 (5.60; winter straights, \$4.25 @4.35; winter extras No. 1, \$3.60 @3.80; winter extras No. 2, \$3.30 @4.50; winter extras No. 2, \$3.30 @4.50; winter extras No. 2, \$3.60 @3.80; winter extras No. 2, \$3.60 @3.80; winter extras No. 2, \$3.60 @3.55; Kansas straights, \$4.70 @4.80; receipts, 27.400; shipments, 16.615.

Wheat—Spot, easy; No. 2 red, \$1.034 elevator, and \$1.024 ft. 0. b. afloat. The futures market was easier at the start on lower cables, large world's exports and reports of rain in southern Argentina, but offerings were small and the market ruled quiet and steady, closing §c net lower. December, \$1.05 9.16 @1.052, closed \$1.052; May elosed \$1.102, Receipts, 126,100; shipments, \$6,800,000 min reserve, bringing the surpling the su

Cheese—Steady, unchanged.
Eggs—Firm; fresh gathered extra
first, 261@28; do. firsts, 25@26; do.
seconds, 22@24; do. fancy fresh gathered dirties No. 1 candled, 20@21.

COFFEE AND SUGAR.

New York, Oct. 8.—Coffee futures closed quiet, unchanged to 4 points lower. Sales were reported of 7,500 bags. Closing bids: October, \$8.86; November and December, \$8.85; January, \$8.87; February, \$8.88; March, \$8.90; April, \$8.91; May, \$8.92; June, July, August and September, \$8.93.

Spot coffee, quiet; Cordova, 111@

Frantiated and diamind A, \$5.00; confectioner's A, \$4.80; No. 1, \$4.75; No. 2, \$4.70; No. 3, \$4.65; No. 4, \$4.60; No. 5, \$4.55; No. 6, \$4.50; No. 7, \$4.45; No. 8, \$4.40; No. 9, \$4.35; No. 10, \$4.30; No. 11, \$4.25; No. 12, \$4.20; No. 13, \$4.15; No. 14, \$4.15.

EVAPORATED FRUITS.

New York, Oct. 8.—Evaporated apples quiet, with a small jobbing trade; spot fancy, 10c; choice, 8\{\}0\{9\}1c; prime, 8\{0\}0\{0\}2c; choice to fair, 6\{\}0\{0\}1c.

Prunes, quiet, steady; 5\{0\}10c for Californias up to 30-4\{0\}s; 7\{1\}0\{0\}2c for Oregon 60s and 20s.

Apricots, steady; choice, 11\{0\}12c; extra choice, 12\{0\}13c; fancy, 13\{0\}4c.

Peaches, dull, barely steady, 6\{0\}7c; extra choice, 8\{0\}8c; fancy, 8\{0\}9c.

Raisins, steady; demand small; loose muscatels, 5\{0\}0c for 2\{0\}3 crown; choice to fancy seeded, 6\{0\}0c; exedless, 5\{0\}6c; London layers, \\$1.20\{0\}1.35.

WOOL MARKET.

St. Louis, Oct. 8.—Wool, steady; medium grades, combing and clothing, 23@24; light fine, 19@21; heavy fine, 16@17; tub washed, 25@33.

FLAX MARKET. Minneapolis, Oct. 27 .- Flax, \$2.67.

NOTICE OF SPECIAL STOCKHOLD-ERS MEETING OF THE W. A.

NELDEN DRUG COMPANY.

NOTICE IS HEREBY GIVEN THAT
a special meeting of the stockholders
of the W. A. Neiden Drug company, a
corporation of the state of Utah, will
be held at its office at No. 46-50 South
Main street, Salt Lake City, Utah, on
the 25th day of October, 1910, at the
hour of two o'clock p. m., for the purpose of adopting or rejecting the following amendments to its articles of
incorporation:

wabsh ... 300 60g 60 80 bigs, 8.20#9.00; bulk of sales, 8.45@ bigs, 8.20#9.00; bulk of the sales of the danson of the capital stock of the capital stock of the capital stock of the cap

"A dollar wisely invested is more than a dollar saved"

## See Highland Park While

To the thousands of visitors in Salt Lake this week, we wish to say one word:

Do not leave this city until you have seen Highland Park!

You have read and heard much, no doubt, concerning this most charming residence addition on the Southeast Bench, but have you seen it? If not, come to our office, and we will take you out in an auto, and show you what Highland Park really is.

We will show you a new and beautiful residence section already graced by a number of handsome, modern homes, with many more in course of construction.

We will show you well graded streets, broad cement sidewalks already laid, trees already planted, and water mains already in.

We will show you high, dry, level lots, with deep, rich soil, and commanding a magnificent view of the city, the valley, the mountains and the lake. We want you to see

Many of you who are now the city's guests are, no doubt, looking forward to the time when you. too, will become residents of Salt Lake City. You may wish to give your children the benefit of superior educational advantages, or with them share in the social pleasures of the city.

You may have outgrown your present surroundings, and wish to enter a larger and more active business field.

In any event, you will, of course, want a home here, and we are willing to leave it to your own good judgment as to whether or not there is any residence locality in this city that so fully meets your ideals of a home site.

Salt Lake City has in store a marvelously brilliant future, and with the phenomenal growth already assured, present values will increase many times.

Lots purchased in Highland Park now will in the next few years be in demand at a remarkable advance, and now is the time of all times to secure, for a small outlay, the foundation of your city home.

Investments in Salt Lake real estate are safe, and certain to prove profitable. Highland Park is in the city's fastest growing residence section, and prices are now at their lowest level.

Prices now are \$150 to \$275 per lot, on payments of \$8, \$10 or \$12 per month.



The petition of George W. Kellogg, the guardian of the persons and the estates of James J. Kellogg and George Wallace Kellogg, jr., minors, praying for an order of sale of real property of said minors, and that all persons interested appear before the said court

(Seal) Clerk. By L. P. Palmer, Deputy Clerk. Hanson & Carlson, Attorneys for

PROBATE AND GUARDIANSHIP

NOTICES.

(Consult county clerk or the respective signers for further information.)

IN THE DISTRICT COURT, PRobate division, in and for Salt Lake county, State of Utah.

In the matter of the estate and guardianship of James J. Kellogg and George Wallace Kellogg, jr., minors.

Notice:

The petition of George W. Kellogg, the guardian of the persons and the guardian of the persons and the county.

A. T. Sanford, Attorney for Petitioner.

IN THE DISTRICT COURT, PRO-bate division, in and for Salt Lake county, Utah.

interested appear before the said court to show cause why an order should not be granted to sell so much as shall be necessary, of the following described real estate of said minors, to wit:

An undivided interest in and to lot ten (10), block one (1), Geneva addition, a subdivision of lot eleven (11), block twenty-four (24), five-acre plat A. big field survey, Salt Lake county, Utah, has been set for hearing on Friday, the 21st day of October, A. D. 1910, at 2 o'clock p. m., at the county court house, in the court room of said court, in Salt Lake City, Salt Lake County, Utah.

Witness the clerk of said court, with the seal thereof affixed, this 6th day of October, A. D. 1910. In the matter of the estate of Breta



## FAIR AND **CONFERENCE VISITORS**

You can talk to your homes many miles away every night that you are out of town. Business can be discussed and your stay prolonged because you are in constant touch with your home town.

The Universal Bell Service makes this possible.



TELEPHONE GOMPAN\

REASONABLE RATES.